

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2897</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>11152</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/27/2024</b>
<b>Impact:</b>	<b>No Impact</b>

**Research Analysis**

The proposed committee substitute for HB2897 credits all interest and income derived from deposits to the Legacy Capital Financing Fund (LCF) to the LCF.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 2897 allows all interest generated from deposits into the Legacy Capital Financing Fund to stay within the Fund. In its current form, this measure is not anticipated to have a direct fiscal impact on the state budget.

Prepared By: Alexandra Ladner, House Fiscal Staff

**Other Considerations**

None.